## **TUA NEWS RELEASE**

## **TAXPAYERS UNITED OF AMERICA**

205 W. Randolph Street • Suite 1305 • Chicago, IL 60606 • Fax: (312) 427-5139 www.taxpayersunited.org • E-mail: tobin@taxpayersunited.org

FOR IMMEDIATE RELEASE October 18, 2016

Contact: Jim Tobin (312) 427-5128 (773) 354-2076

## Referenda Watch 2016: Tax Hikes!

Chicago — It's that time of year again: when trees are aflame with fall colors, football is in full swing, the little goblins are blissfully anticipating the thought of mountains of candy, and...the government cabal is again reaching for your wallet!

Rather than cut spending to meet the existing revenue, <u>hundreds</u> of government agencies are expecting voters to approve measures that will **steal even more of our hard-earned money.** 

In these difficult economic times, government school bureaucrats are seeking bond issues of gargantuan proportions to build new schools, athletic facilities, and other non-educational expenditures.

## These bonds and the interest on the principle are paid by raising your property taxes.

**Champaign Community Unit School District #4** is seeking an unbelievable \$183.4 million in bond debt for building enhancements, additions, and even a new building. This is their third bite at the apple as referenda for \$144 Million and \$149 million have failed in the most recent elections.

If that isn't bad enough, the **Village of Round Lake Park** is seeking a bond issue approval of **\$5.4 million** to reduce the amount of unfunded pension liabilities for the police. *Borrowing money to pay a debt is much like paying one credit card with another*. This practice can lead to nothing but trouble for the taxpayers of Round Lake Park.

Overall, there are **218 tax-increase**, advisory, and other miscellaneous referenda on the ballot for the general election on **Tuesday**, **November 8, 2016**.

Please check the list at the link below to see if you will be facing any of these referenda on your ballot. We need to send a loud and clear message to the government bureaucrats that we have had enough!

Tuesday, November 8, 2016 General Election Referenda

Taxpayers United has been fighting for taxpayers for over forty years. We have saved taxpayers billions of their hard-earned dollars by helping to defeat 420 local property tax increases since our founding in 1976.