TUA NEWS RELEASE

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NEW STUDY CONFIRMS ILLINOIS IS WORST STATE IN THE COUNTRY FOR TAXES

CHICAGO—"A new study by *Kiplinger's* cites Illinois as the 'least tax-friendly state' of all 50 states," said Jim Tobin, president of Taxpayers United of Illinois (TUA). (See <u>https://www.marketwatch.com/story/this-is-the-least-tax-friendly-state-in-america-and-california-doesnt-even-crack-the-top-10-2019-10-02#new_tab)</u>

"California doesn't even crack the top ten in this 'exclusive' list of tax-hungry states," said Tobin. *Kiplinger's* released its list of the most — and least — tax-friendly states in America, and to draw its conclusions, it used a hypothetical couple with two kids and \$150,000 in income a year plus \$10,000 in dividend income, and then looked at the income-, property- and sales-tax burden that family would face."

According to the study, "Illinois took the No. 1 spot on the list, thanks in large part to its high property taxes. The Land of Lincoln was followed by Connecticut and New York, both of which have pretty high-income taxes."

"To make matters worse, III. Gov. Jay Robert 'J. B.' Pritzker had his Springfield thugs put the Income Tax Increase Amendment on the statewide 2020 ballot, which would convert the Illinois income tax into a graduated income tax. Can you imagine the catastrophic result if this evil amendment passes? The exodus from Illinois by middle-class taxpayers would become a flood, and Illinois would be left with less-affluent residents who would have to pay higher and higher taxes to make up the difference."

"This excellent study by *Kiplinger's* is another word of warning of the disaster that would befall Illinois if taxes are increased again by Pritzker and his Springfield henchmen."