

## **Overview of the Illinois 2020 Pension Report**

	TRS	JRS	GARS	SERS	SURS	IMRF	
	2020	2020	2020	2020	2020	2020	Total 2020
Number of pensions that exceed \$600,000	0	0	0	0	1	0	1
Number of pensions that exceed \$500,000	0	0	0	0	5	0	5
Number of pensions that exceed \$400,000	0	0	0	0	11	0	11
Number of pensions that exceed \$300,000	16	0	0	0	49	1	66
Number of pensions that exceed \$200,000	266	37	2	2	299	13	619
Number of pensions that exceed \$100,000	15,522	930	71	1,908	5,435	871	24,737
Number of pensions that exceed \$50,000	68,417	1,136	221	20,517	19,753	9,155	119,199
Number of Pensions that will exceed \$1,000,000 in estimated lifetime payout.	76,348	887	242	32,020	25,499	13,658	148,654
Retirees' percentage of personal contributions to the fund compared to estimated lifetime payout	5.6%	6.3%	5.6%	4.6%	6.7%	5.8%	5.8%
Average estimated lifetime payout:	\$1,773,287	\$3,101,907	\$1,423,645	\$1,148,720	\$982,463	\$891,184	\$1,553,534
Average age of retirement	59.6	63	62	59	61.1	60.7	60.9
Average annual pension	\$57,147	\$133,503	\$60,402	\$36,906	\$38,826	\$16,602	\$57,231
Total number of defined benefit pensioners	124,299	1,234	429	72,580	67,842	133,261	399,645
Average years of employment	27	17.8	14.7	25.2	18.4	17.9	20.1
Employee withholdings deposited to the fund	\$963,972,120	\$14,610,446	\$1,317,187	\$275,675,175	\$368,600,000	\$413,900,000	\$2,038,074,928
Taxpayer deposits to the fund	4,554,535,473	\$140,518,962	\$23,253,426	\$2,274,925,279	\$1,713,300,000	\$947,600,000	\$9,654,133,140
Net investment income	\$2,617,831,332	\$64,740,736	\$3,449,416	\$1,118,428,910	\$1,292,400,000	-\$1,747,200	\$5,095,103,194
Net pension liability	\$81,108,165,261	\$1,777,349,363	\$321,843,131	\$33,394,050,237	\$22,400,000,000	\$4,524,158,460	\$143,525,566,452
Funded ratio	40.60%	37.65%	15.65%	35.64%	40.71%	90.00%	43%

<sup>\*</sup>Assumes life expectancy of 85 (IRS form 590)

119,199 Illinois Government Pensioners collect more than \$50,000 in taxpayer funded payments per year.

Over 24,737 of those pensioners collect more than \$100,000 in taxpayer funded payments per year.

The average annual Social Security benefit is \$18,036

There are almost 149,000 Illinois government pensioners who will receive more than a million dollars in pension payments.

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