## **TUA NEWS RELEASE**

## **Taxpayers United of America**

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## Rock Island Taxpayers: Enough Already!

Rock Island, IL – Taxpayers in Rock Island County have had enough of greedy politicians' lust for other people's money.

"After the county board approved an 8.9% property tax increase for 2020, taxpayers resoundingly rejected an additional 1% sales tax increase. They let the money-grubbing bureaucrats know they've had enough," said Jim Tobin, president of Taxpayers United of America (TUA).

"It's no secret that all of the increase in taxes is used to prop up a failed government pension system. And as local governments raise property taxes to fund the Illinois Municipal Retirement Fund (IMRF), Democrat Governor Jay Robert "J. B." Pritzker seeks to raise the state's income tax to fund the other five failed pension funds."

"Pritzker's income-tax theft amendment will be on the November 3, 2020 ballot. If passed, this taxpayer robbery will hit the middle-class the hardest. And after the huge loss of jobs and income from the Covid-19 pandemic, Illinois' middle-class will virtually disappear."

"If ever there was a time to tell Pritzker and the rest of the blood-sucking politicians that we've had enough, it's now!"

"As many of you have been struggling without a paycheck, or watching your business disintegrate, here's what a few of the political elite in Rock Island County collected without a concern about you:

**Marshall E. Douglas** retired from Rock Island County government and his annual pension is a comfortable **\$158,956**. His estimated lifetime payout is **\$2,866,238**, but his own investment in that lucrative payout was only about 5.6%

**Calvin D. Lee** retired from Moline USD 40 and collects \$229,335 in annual pension payments. His estimated lifetime payout is a stunning \$7,328,284! He was able to retire at the age of 58 and only contributed about 5% of his own money into the Teachers Retirement System (TRS).

**Bettie Truitt**, Blackhawk College retiree, collects **\$137,575** a year from the State University Retirement System (SURS). Having retired at the age of 52, she will realize about **\$7,117,914** in

lifetime pension payments."

Click here to view top Rock Island IMRF pensions

Click here to view top Rock Island TRS pensions

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"These government employees only work 20.1 years on average in order to collect these sky-high pensions. And for every dollar they deposit in their own pension fund, <u>taxpayers</u> are forced to fork over \$4.74. Add to that a 3% cost of living adjustment and it doesn't take a genius to understand why Illinois' government pensions are insolvent."

"Rather than put an income-tax theft amendment on the ballot, Pritzker should have pushed for a pension reform amendment because these outrageous pensions are protected by the state constitution. Enough is enough," said Tobin.