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Taxpayers United of America

205 W. Randolph • Suite 1305 • Chicago, IL 60606

www.taxpayersunited.org
E-mail: info@taxpayersunited.org

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Contact: Val W. Zimnicki (312) 307-4415

(773) 354-2076

The Free Market Punishes Failure And Rewards Success

By: Val W. Zimnicki

The free market punishes failure and rewards success. What can be fairer than that? Its counterpart, government bureaucracy, often does the reverse with its rules, regulations and mandates. The ups and downs in a true free market shake themselves off and allow any failures to try again. Free markets establish the value of goods and services. Conversely, bureaucratic central planners can only guess at product values. These uninformed administrators "who know what's best for us" can only guess at product usefulness and will over-tax it.

A free market is the result of voluntary actions, not regulated directives. Ironically government mandates do not penalize those who make them and uninformed administrators are not held accountable for their bad decisions. Indeed, anti-business government resolutions often lead to promotions and bigger departments. Absurdly, government mistakes are rewarded with more government.

A free market is the result of voluntary actions by independent citizens. However, government approval of these goods and services is expensive and often takes a long time. Profit and loss are not important to government bureaucrats because there is plenty of money to print and even more to tax. Even unpalatable government services force the public to pay for them. This waste does not discourage federal and state agencies from their unnecessary protocols. This, of course, does not deter administrators from their unnecessary activity. After all, success, for them, is measured by the growth and size of the various government departments and their growing budgets. Waste grows government and is inherent in a bureaucracy.

High taxation is used to pay for this while simultaneously imprisoning economic and personal freedom. The solution to growing government market intervention is to reduce taxes that support unnecessary government behemoths. Voting for fiscally responsible representatives is essential.

We should be allowed to buy whatever we want, to buy from whomever we want, and at market prices. Some think this is too much freedom and prefer to be told how we should lead our lives while being overtaxed doing it. They often work in government jobs.