Boone IA City Government Employees Top 25 Estimated Pensions

| | | | | | Est. Total |
|----------------------|-----------------------------|----------|------------|-------------|-------------|
| | | | Est. Begin | Est. Soc. | Pension |
| Employee | Dept | Wages | Pension | Sec. Age 62 | Payout |
| NELSON, LUKE P. | Administration | \$79,523 | \$51,690 | \$18,000 | \$1,447,311 |
| SKARE, WILLIAM J. | Police | \$75,542 | \$61,944 | \$0 | \$2,291,935 |
| WILDEMAN, ARLEN D. | Water treatment Plant | \$70,581 | \$45,878 | \$18,000 | \$1,284,576 |
| ROUSE, JOHN C. | Pubic Works/Park | \$69,447 | \$45,140 | \$18,000 | \$1,263,932 |
| SLOTER, JOHN D. | Police | \$67,445 | \$55,305 | \$0 | \$2,046,287 |
| MARTIN, ROY G. | Waste Water Treatment Plant | \$66,540 | \$43,251 | \$18,000 | \$1,211,025 |
| PEPPLES, CHARLES L. | Police | \$65,639 | \$53,824 | \$0 | \$1,991,478 |
| IRONS, STEPHEN W. | Police | \$64,059 | \$52,528 | \$0 | \$1,943,537 |
| ADAMS, JUSTIN M. | Fire | \$63,667 | \$52,207 | \$0 | \$1,931,652 |
| KENNEDY, TODD W. | Fire | \$63,159 | \$51,791 | \$0 | \$1,916,256 |
| HIKIJI, LONNIE T. | Police | \$62,784 | \$51,483 | \$0 | \$1,904,871 |
| MAYSE SR, JOHN R. | Police | \$62,300 | \$51,086 | \$0 | \$1,890,178 |
| PETERSON, KENT W. | Fire | \$61,540 | \$50,463 | \$0 | \$1,867,115 |
| FRAZIER, MICHAEL S. | Police | \$61,448 | \$50,387 | \$0 | \$1,864,318 |
| WIEBOLD, JOHN E. | Police | \$61,437 | \$50,379 | \$0 | \$1,864,013 |
| BARBER, KORIE C. | Police | \$60,206 | \$49,369 | \$0 | \$1,826,636 |
| COOK, MAXTON M. | Fire | \$59,181 | \$48,529 | \$0 | \$1,795,558 |
| MOZENA, DAVID P. | Waste Water Treatment Plant | \$58,978 | \$38,336 | \$18,000 | \$1,073,405 |
| ZEHNER, DONALD A. | Fire | \$58,100 | \$47,642 | \$0 | \$1,762,764 |
| OLSEN, JOSH B. | Police | \$57,522 | \$47,168 | \$0 | \$1,745,229 |
| KESTER, NATHAN A. | Police | \$57,442 | \$47,103 | \$0 | \$1,742,802 |
| POWERS, DAVID R. | Police | \$57,325 | \$47,007 | \$0 | \$1,739,249 |
| BROWNING, WILLIAM G. | Fire | \$57,246 | \$46,941 | \$0 | \$1,736,832 |
| ROSE, CORY J. | Police | \$57,022 | \$46,758 | \$0 | \$1,730,044 |
| ADES, DAVID J. | Police | \$56,591 | \$46,404 | \$0 | \$1,716,960 |

NOTES:

- 1. For Police and Fire employees 30 years with retirement at age 55.
- 2. For others 35 years retirement at age 62.
- 3. Assumes dividend (COLA) averages 1.5% per year.
- 4. Assumes current salary is same as retirement salary.
- 5. Est. Total Pension Payout 30 years at age 55, 24 years at age 62.
- 6. Est. Total Pension Payout does not include Soc. Sec. payments if any.
- 7. P&F pay 8.94%, others 4.5% plus 6.2% Soc. Sec.
- 8. P&F max. 82% after 30 years, others 65% after 35 years.

Unemployment is very low in Iowa 5.7%

Avg Annual Wage = 34,000

Median Home Value = 101,000

Unemp = 3.1%